

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
PATRIOT PARK METROPOLITAN DISTRICT NO. 2
(THE "DISTRICT")
HELD
MARCH 8, 2023

A regular meeting of the Board of Directors of the Patriot Park Metropolitan District No. 2 (referred to hereafter as the "Board") was convened on Wednesday, March 8, 2023 at 1:30 p.m. This meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Bryan Dennis Kniep, Treasurer
Kevin Butcher, Assistant Secretary
Patrick Jarrett, Assistant Secretary

Director Sam Cameron, President, was absent and excused.

Also, In Attendance Were:

Krista Baptist, Courtney Hoff, and Rob Lange; CliftonLarsonAllen, LLP ("CLA")
Russ Dykstra, Esq.; Spencer Fane LLP
Nicholas Sommariva; Member of the Public

ADMINISTRATIVE MATTERS

Call to Order and Agenda: Upon a motion duly made by Director Kniep, seconded by Director Butcher and, upon vote, unanimously carried, the Board called the meeting to order at 1:32 p.m.

The Board reviewed the agenda for the meeting. Following discussion, upon a motion duly made by Director Kniep, seconded by Director Butcher and, upon vote, unanimously carried, the Board approved the agenda, as presented.

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Dykstra that disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors, and no additional conflicts were disclosed at the meeting.

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Quorum, location of meeting and posting of meeting notices: A quorum was confirmed. Following discussion, upon a motion duly made by Director Kniep, seconded by Director Butcher and, upon vote, unanimously carried, the Board excused the absence of Director Cameron. It was confirmed posting of meeting notices were posted.

Public Comment: None.

Minutes from the October 31, 2022 special Board meeting: Following review, upon a motion duly made by Director Kniep, seconded by Director Butcher and, upon vote, unanimously carried, the Board approved the October 31, 2022 special Board meeting minutes, as presented.

Other: None.

FINANCIAL MATTERS

December 31, 2022 Unaudited Financial Statements: Mr. Lange reviewed with the Board. Following review, upon a motion duly made by Director Kniep, seconded by Director Butcher and, upon vote, unanimously carried, the Board accepted the December 31, 2022 Unaudited Financial Statements, as presented.

Previous and Current Claims: Following review, upon a motion duly made by Director Kniep, seconded by Director Butcher and, upon vote, unanimously carried, the Board ratified approval of previous claims and approved current claims, as presented.

Other: Mr. Lange provided the Board with an update on the audit timeline. No action was taken.

LEGAL MATTERS

Stormwater Maintenance Agreement: Attorney Dykstra reviewed the Stormwater Maintenance Agreement with the Board. Following review, upon a motion duly made by Director Kniep, seconded by Director Butcher and, upon vote, unanimously carried, the Board ratified the Stormwater Maintenance Agreement, as presented.

Other: None.

MANAGER MATTERS

Covenant Enforcement Update: Ms. Hoff, Ms. Baptist, and Mr. Lange reviewed the Covenant Enforcement Update with the Board. Director Jarrett posed a question regarding the delinquency report. Management stated they will follow up with the Board post meeting. No action was taken.

Other: None.

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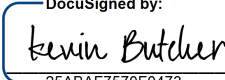
OTHER BUSINESS

Other: None.

ADJOURNMENT

There being no further business to come before the Board at this time, upon a motion duly made by Director Kniep, seconded by Director Butcher and, upon vote, unanimously carried, the Board adjourned the meeting at 1:47 p.m.

Respectfully submitted,

By 
 DocuSigned by:
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 Secretary for the Meeting