

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
PATRIOT PARK METROPOLITAN DISTRICT NO. 1
(THE "DISTRICT")
HELD
MARCH 09, 2022

A regular meeting of the Board of Directors of the Patriot Park Metropolitan District No. 1 (referred to hereafter as the "Board") was convened on Wednesday, March 9, 2022 at 12:30 p.m. This meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Sam Cameron, President
Bradley Brunk, Secretary
Kevin Butcher, Assistant Secretary

Director Cheryl Flynn was absent and excused.

Also, In Attendance Were:

Josh Miller, Krista Baptist, John Wojnarowski, Korben Heim, and Seef Le Roux; CliftonLarsonAllen, LLP ("CLA")
Russ Dykstra; Spencer Fane LLP
Allyn Brown; Member of the Public.

ADMINISTRATIVE MATTERS

Call to Order and Agenda: Director Cameron called the meeting of the Board of Directors of the Patriot Park Metropolitan District No. 1 to order at 12:49 p.m.

Following discussion, upon a motion duly made by Director Butcher, seconded by Director Cameron and, upon vote, unanimously carried, the Board noted and excused the absence of Director Flynn.

The Board reviewed the Agenda for the meeting. Following discussion, upon a motion duly made by Director Butcher, seconded by Director Brunk and, upon vote, unanimously carried, the Board approved the Agenda as presented.

Quorum/Director Qualifications/ Disclosure Items: The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Dykstra that disclosures of potential

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conflicts of interest were filed with the Secretary of State for all directors, and no additional conflicts were disclosed at the meeting.

Public Comment: None.

Minutes from the November 10, 2021 Special Board Meeting: Following review, upon a motion duly made by Director Butcher, seconded by Director Brunk and, upon vote, unanimously carried, the Board approved the November 10, 2021 Special Board Meeting Minutes.

FINANCIAL MATTERS

Unaudited Financial Statements as of December 31, 2021: Mr. Le Roux reviewed the December 31, 2021 Financial Statements with the Board. Following review, upon a motion duly made by Director Butcher, seconded by Director Cameron and, upon vote, unanimously carried, the Board accepted the December 31, 2021 Unaudited Financial Statements.

Cash Position Report: Mr. Le Roux reviewed the Cash Position Report with the Board. Following review, upon a motion duly made by Director Butcher, seconded by Director Cameron and, upon vote, unanimously carried, the Board accepted the Cash Position Report.

Previous and Current Financial Claims: Mr. Le Roux reviewed the claims with the Board. Following review, upon a motion duly made by Director Butcher, seconded by Director Brunk and, upon vote, unanimously carried, the Board ratified and approved the previous and current financial claims.

LEGAL MATTERS

Sale of Land in District: Mr. Brown presented the Powers Management presentation with the Board. A discussion ensued with the Board.

The Board acknowledged the acceptance of the Powers Management presentation. It was noted that the Board will consider the acceptance of the Maintenance Detention Facility presented upon confirmation that all City and District criteria has been met. The Board agreed to accept.

The Board discussed that there is no current intent, nor in the future, known to increase or adjust the fee schedule currently in effect.

Other: None.

MANAGERS MATTERS

Other: None.

OTHER BUSINESS


Other: None.

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ADJOURNMENT

There being no further business to come before the Board at this time, Director Cameron adjourned the meeting at 1:01 p.m.

Respectfully submitted,

By  _____
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Secretary for the Meeting