

## RECORD OF PROCEEDINGS

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MINUTES OF A SPECIAL MEETING OF  
THE BOARD OF DIRECTORS OF THE  
PATRIOT PARK METROPOLITAN DISTRICT NO. 2  
(THE "DISTRICT")  
HELD  
JANUARY 13, 2021

A special meeting of the Board of Directors of the Patriot Park Metropolitan District No. 2 (referred to hereafter as the "Board") was convened on Wednesday, January 13, 2021, at 1:30 p.m. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, the public was asked to attend via Microsoft Teams. The meeting was open to the public.

### ATTENDANCE

Directors In Attendance Were:

Sam Cameron, President  
Bryan Dennis Kniep, Treasurer  
Rebecca Hardekopf, Secretary  
Kevin Butcher, Assistant Secretary  
Patrick Jarrett, Assistant Secretary

Also, In Attendance Were:

Josh Miller, Chelsea Gondeck, and Ben Houghton; CliftonLarsonAllen, LLP  
Russ Dykstra; Spencer Fane LLP  
Michael Persichitte, Mike McGinnis, and Andrew; GreenbergTraurig

### ADMINISTRATIVE MATTERS

Call to Order and Approve Agenda:

Director Cameron called the special meeting of the Board of Directors of the Patriot Park Metropolitan District No. 2 to order at 1:34 p.m.

The Board reviewed the Agenda for the meeting. Following discussion, upon a motion duly made by Director Kniep, seconded by Director Cameron, and upon vote unanimously carried, the Board approved the Agenda, as presented.

Declaration of Quorum/Director Qualifications/ Disclosure Items:

The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Dykstra that disclosures of potential conflicts of interest were filed with the Secretary of

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State for all directors, and no additional conflicts were disclosed at the meeting.

Community Comment:

None.

Review and Consider Approval of Minutes from the November 11, 2020 Special Board Meeting:

Upon a motion duly made by Director Kniep, seconded by Director Hardekopf, and upon vote unanimously carried, the Board approved the November 11, 2020 special meeting minutes, as amended.

FINANCIAL  
MATTERS

Review and Consider Acceptance of Unaudited Financial Statements as of November 30, 2020:

Mr. Houghton reviewed the financial statements with the Board. Upon a motion duly made by Director Hardekopf, seconded by Director Kniep, and upon vote unanimously carried, the Board accepted the unaudited financial statements as of November 30, 2020.

Review and Consider Ratification of Previous Claims and Approval of Current Claims:

Mr. Houghton reviewed the claims with the Board. Following discussion, upon a motion duly made by Director Jarrett, seconded by Director Kniep, and upon vote unanimously carried, the Board ratified the previous claims and approved the current claims.

Review and Consider Adoption of the Amended Fee Resolution:

Following discussion, upon a motion duly made by Director Hardekopf, seconded by Director Kniep, and upon vote unanimously carried, the Board approved the adoption of the Amended Fee Resolution.

Consider approval of resolution authorizing the issuance of General Obligation Limited Tax Bonds, Series 2021, in a principal amount not to exceed \$3,250,000:

Mr. McGinnis reviewed the authorizing resolution with the Board. Following discussion, upon a motion duly made by Director Hardekopf, seconded by Director Cameron, and upon vote unanimously carried, the Board approved the resolution authorizing the issuance of General Obligation Limited Tax Bonds, Series 2021, in a principal amount not to exceed \$3,250,000 and identified the Board's President and Treasurer as the District Representatives authorized to approve and execute documents and other items related to the proposed issuance of the General Obligation Limited Tax Bonds, Series 2021, in a principal amount not to exceed \$3,250,000.

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Discussion and possible action to make a final determination to issue General Obligation Limited Tax Bonds, Series 2021, in a principal amount not to exceed \$3,250,000 by the adoption of a parameters resolution and other documents:

Mr. McGinnis reviewed the parameters of the authorizing resolution.

Identify and authorize a District Representative to approve and execute documents and other items related to the proposed issuance of the General Obligation Limited Tax Bonds, Series 2021, in a principal amount not to exceed \$3,250,000:

Mr. McGinnis reviewed the District Representatives identified in the authorizing resolution.

Consider for approval the proposed Post Issuance Tax Compliance Policy related to the proposed issuance of the General Obligation Limited Tax Bonds, Series 2021, in a principal amount not to exceed \$3,250,000:

Mr. McGinnis reviewed the policy with the Board. Following discussion, upon a motion duly made by Director Jarrett, seconded by Director Cameron, and upon vote unanimously carried, the Board approved the Post Issuance Tax Compliance Policy related to the proposed issuance of the General Obligation Limited Tax Bonds, Series 2021, in a principal amount not to exceed \$3,250,000.

### LEGAL MATTERS

Review and Consider Approval of the Operations Reimbursement Agreement:

Following discussion, upon a motion duly made by Director Hardekopf, seconded by Director Kniep, and upon vote unanimously carried, the Board approved the Operations Reimbursement Agreement, as amended.

Review and Consider Approval of the Facilities Funding and Acquisition Agreement:

Following discussion, upon a motion duly made by Director Hardekopf, seconded by Director Kniep, and upon vote unanimously carried, the Board approved the Facilities Funding and Acquisition Agreement.

Other:

Discussion ensued on the engineer certification of public improvement costs. Following discussion, upon a motion duly made by Director Jarrett, seconded by Director Kniep, and upon vote unanimously carried, the Board authorized the Board President and Treasurer to review and accept the final engineer certification when provided, pending review by legal counsel and the District's accountant.

### MANAGERS MATTERS

Other:

None.

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### OTHER BUSINESS

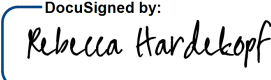
#### Confirm Quorum for Next Board Meeting:

The management team will reach out to confirm the quorum should the meeting be necessary.

### ADJOURNMENT

There being no further business to come before the Board at this time, upon a motion duly made by Director Cameron, seconded by Director Kniep, and upon vote unanimously carried, the Board the meeting was adjourned at 2:07 p.m.

Respectfully submitted,

By    
 DocuSigned by:  
ESC78568CEF0454...  
Secretary for the Meeting

## Certificate Of Completion

Envelope Id: E2A62B3643D449D0B679500874DE42E2	Status: Completed
Subject: Minutes 01-13-2021.docx	
Client Name: PPMD2	
Client Number: 45374	
Source Envelope:	
Document Pages: 4	Signatures: 1
Certificate Pages: 4	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelope Stamping: Enabled	Kimbrie Garcia
Time Zone: (UTC-06:00) Central Time (US & Canada)	220 South 6th Street
	Suite 300
	Minneapolis, MN 55402
	Kimbrie.Garcia@claconnect.com
	IP Address: 174.51.146.125

## Record Tracking

Status: Original	Holder: Kimbrie Garcia	Location: DocuSign
4/23/2021 2:41:00 PM	Kimbrie.Garcia@claconnect.com	

## Signer Events

Rebecca Hardekopf  
 rebecca.h@wsdistricts.co  
 Board of Director  
 Walker Schooler District Managers  
 Security Level: Email, Account Authentication  
 (None)

## Signature

DocuSigned by:  
  
 E5C78568CEF0454...  
 Signature Adoption: Pre-selected Style  
 Using IP Address: 96.79.235.13

## Timestamp

Sent: 4/23/2021 2:56:25 PM  
 Viewed: 4/26/2021 9:54:19 AM  
 Signed: 4/26/2021 9:54:33 AM

**Electronic Record and Signature Disclosure:**  
 Accepted: 7/20/2020 10:24:02 AM  
 ID: 88ecbf1a-7911-4140-9636-6e735bfa9941

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	4/23/2021 2:56:25 PM
Certified Delivered	Security Checked	4/26/2021 9:54:19 AM
Signing Complete	Security Checked	4/26/2021 9:54:33 AM
Completed	Security Checked	4/26/2021 9:54:33 AM

Payment Events	Status	Timestamps
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