

RECORD OF PROCEEDINGS

MINUTES OF SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
PATRIOT PARK METROPOLITAN DISTRICT NO. 2
(THE "DISTRICT")
HELD
NOVEMBER 8, 2023

A special meeting of the Board of Directors of the Patriot Park Metropolitan District No. 2 (referred to hereafter as the "Board") was convened on Wednesday, November 8, 2023 at 12:30 p.m. This meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Sam Cameron, President
Kevin Butcher, Secretary

Also, In Attendance Were:

Krista Baptist, Korben Heim and Rob Lange; CliftonLarsonAllen, LLP
("CLA")
Russ Dykstra; Spencer Fane LLP
Becky Castiglione; Member of the Public

ADMINISTRATIVE MATTERS

Call to Order and Agenda: Upon a motion duly made by Director Cameron, the Board called the meeting to order at 12:30 p.m.

The Board reviewed the agenda for the meeting. Following discussion, upon a motion duly made by Director Cameron, seconded by Director Butcher, and upon vote unanimously carried, the Board approved the agenda, as presented.

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Dykstra that disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors, and no additional conflicts were disclosed at the meeting.

Confirm quorum, location of meeting and posting of meeting notices: A quorum was confirmed. It was confirmed posting of meeting notices were posted at least 24 hours before the meeting start.

Public Comment: None.

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Minutes from the September 13, 2023 Regular Board Meeting: Following review, upon a motion duly made by Director Cameron, seconded by Director Butcher, and upon vote unanimously carried, the Board approved the September 13, 2023 regular Board meeting minutes, as presented.

Resolution Regarding 2024 Annual Administrative Matters: Following review, upon a motion duly made by Director Cameron, seconded by Director Butcher, and upon vote unanimously carried, the Board approved the Resolution Regarding 2024 Annual Administrative Matters, as presented.

Requirements of Section 32-1-809, C.R.S. and Direct Staff Regarding Compliance for 2024: Following review, upon a motion duly made by Director Cameron, seconded by Director Butcher, and upon vote unanimously carried, the Board accepted the requirement of Section 32-1-809, C.R.S. and directed staff to update the District's Transparency Notice and file pursuant to statute.

Requirements of Section 32-1-306, C.R.S. and Direct Staff Regarding Compliance for 2024: Following review, upon a motion duly made by Director Cameron, seconded by Director Butcher, and upon vote unanimously carried, the Board accepted the requirement of Section 32-1-306, C.R.S. and directed staff to update the District's Annual Map Filing and file pursuant to statute.

FINANCIAL MATTERS

Previous and Current Claims: Mr. Lange reviewed the previous and current claims with the Board. Following review, upon a motion duly made by Director Cameron, seconded by Director Butcher, and upon vote unanimously carried, the Board ratified approval of previous claims and approved current claims, as presented.

Unaudited September 30, 2023 Financial Statements: Mr. Lange reviewed the Unaudited Financial Statements as of September 30, 2023 with the Board. Following review, upon a motion duly made by Director Cameron, seconded by Director Butcher, and upon vote unanimously carried, the Board accepted the September 30, 2023 Unaudited Financial Statements, as presented.

Public Hearing to Consider Amendment of the 2023 Budget. Adoption of Resolution to Amend the 2023 Budget: Director Cameron opened the public hearing at 12:38 p.m. to consider the amendment of the 2023 budget.

It was noted that publication of notice stating that the Board would consider the amendment of the 2023 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing.

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No public comments were received and the public hearing to consider the amendment of the 2023 budget was closed at 12:39 p.m.

Mr. Lange reviewed the 2023 budget amendment and recommended amendment of the general fund.

Following review, upon a motion duly made by Director Cameron, seconded by Director Butcher, and upon vote unanimously carried, the Board adopted the amendment of the 2023 budget and adopted the Resolution to Amend the 2023 Budget.

Public Hearing on the Proposed 2024 Budgets and Adoption of Resolutions to Adopt the 2024 Budgets and Appropriate Sums of Money and to Set Mill Levies: Director Cameron opened the public hearing at 12:40 p.m. to consider the adoption of the 2024 budget.

It was noted that publication of notice stating that the Board would consider the 2024 budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing.

No public comments were received and the public hearing to consider the adoption of the 2024 budget was closed at 12:41 p.m.

Mr. Lange reviewed the proposed 2024 budget. Director Cameron discussed state legislation effects on tax assessments and changes for assessed valuations.

Following review, upon a motion duly made by Director Cameron, seconded by Director Butcher and, upon vote unanimously carried, the Board adopted the proposed 2024 budget and adopted Resolution to Adopt the 2024 Budget and Appropriate Sums of Money and Set Mill Levies, as presented.

District Accountant to Prepare the DLG-70 Certification of Tax Levies Form for Certification to the Board of County Commissioners and Other Interested Parties: Following review, upon a motion duly made by Director Cameron, seconded by Director Butcher, and upon vote unanimously carried, the Board authorized the District Accountant to prepare the DLG-70 Certification of Tax Levies form for certification to the Board of County Commissioners and other interested parties.

District Accountant to prepare 2025 Budget: Following review, upon a motion duly made by Director Cameron, seconded by Director Butcher, and upon vote unanimously carried, the Board authorized the District accountant to prepare 2025 budget.

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Engagement Letter with BiggsKofford P.C. to Prepare the 2023 Audit:

Following review, upon a motion duly made by Director Cameron, seconded by Director Butcher, and upon vote unanimously carried, the Board approved the engagement of BiggsKofford P.C. to prepare the 2023 audit.

LEGAL MATTERS

Board of Directors Appointment: Ms. Baptist and Attorney Dykstra discussed appointments to the Board of Directors. The Board received a comment from a member of the public, Ms. Becky Castiglione, stating her interest in being appointed to the Board. Following discussion, upon a motion duly made by Director Cameron, seconded by Director Butcher, and upon vote unanimously carried, the Board appointed Becky Castiglione to the Board of Directors, subject to confirmation of qualification and filing of the oath of office.

Resolution Excluding Worker's Compensation: Following review, upon a motion duly made by Director Cameron, seconded by Director Butcher, and upon vote unanimously carried, the Board adopted the Resolution Excluding Worker's Compensation.

MANAGERS
MATTERS

CliftonLarsonAllen LLP Master Services Agreement and Statement(s) of Work for 2024: Following review, upon a motion duly made by Director Cameron, seconded by Director Butcher, and upon vote unanimously carried, the Board approved the CliftonLarsonAllen LLP Master Services Agreement and Statements of Work for 2024.

2024 Insurance Renewal: Following review, upon a motion duly made by Director Cameron, seconded by Director Butcher, and upon vote unanimously carried, the Board approved the 2024 insurance renewal.

Special District Association Membership for 2024: Following review, upon a motion duly made by Director Cameron, seconded by Director Butcher, and upon vote unanimously carried, the Board authorized the Special District Association Membership and approved its renewal for 2024.

OTHER BUSINESS

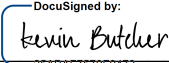
None.

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ADJOURNMENT

There being no further business to come before the Board at this time, upon a motion duly made by Director Cameron, the Board adjourned the meeting at 12:55 p.m.

Respectfully submitted,

By: 
Secretary for the Meeting