

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
PATRIOT PARK METROPOLITAN DISTRICT NO. 2
(THE "DISTRICT")
HELD
MARCH 09, 2022

A regular meeting of the Board of Directors of the Patriot Park Metropolitan District No. 2 (referred to hereafter as the "Board") was convened on Wednesday, March 9, 2022 at 1:30 p.m. This meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Sam Cameron, President
Bryan Dennis Kniep, Treasurer
Rebecca Hardekopf, Secretary
Kevin Butcher, Assistant Secretary
Patrick Jarrett, Assistant Secretary

Also, In Attendance Were:

Josh Miller, Krista Baptist, John Wojnarowski, Korben Heim, and Seef Le Roux; CliftonLarsonAllen, LLP ("CLA")
Russ Dykstra; Spencer Fane LLP

ADMINISTRATIVE MATTERS

Call to Order and Agenda: Director Hardekopf called the meeting of the Board of Directors of the Patriot Park Metropolitan District No. 2 to order at 1:34 p.m.

The Board reviewed the Agenda for the meeting. Following discussion, upon a motion duly made by Director Butcher, seconded by Director Kniep and, upon vote, unanimously carried, the Board approved the Agenda as presented.

Director Qualifications/ Disclosure Items: The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Dykstra that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no additional conflicts were disclosed at the meeting.

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Quorum/ Location of Meeting/ Meeting Notice: A quorum for the meeting was confirmed. It was noted that the meeting was notice online and posted as required.

Public Comment: None.

Minutes from the November 10, 2021 Special Board Meeting: Following review, upon a motion duly made by Director Butcher, seconded by Director Kniep and, upon vote, unanimously carried, the Board approved the November 10, 2021 Special Board Meeting Minutes.

FINANCIAL MATTERS

Unaudited Financial Statements as of December 31, 2021: Mr. Wojnarowski reviewed the December 31, 2021 Financial Statements with the Board. Following review, upon a motion duly made by Director Jarrett, seconded by Director Kniep and, upon vote, unanimously carried, the Board accepted the December 31, 2021 Unaudited Financial Statements as presented.

Previous and Current Financial Claims: Mr. Wojnarowski reviewed the claims with the Board. Following review, upon a motion duly made by Director Butcher, seconded by Director Kniep and, upon vote, unanimously carried, the Board ratified and approved previous and current financial claims as presented.

Proposal with BiggsKofford for 2021 Audit: Mr. Le Roux reviewed the BiggsKofford proposal for the 2021 Audit with the Board, noting a total fee of \$4,850.00. Following review, upon a motion duly made by Director Butcher, seconded by Director Kniep and, upon vote, unanimously carried, the Board approved the proposal with BiggsKofford for 2021 Audit in the amount of \$4,850.00 as presented.

LEGAL MATTERS

Other: Attorney Dykstra provided an update regarding the 2022 Elections being cancelled, noting the new terms beginning after in May 3rd .

MANAGERS MATTERS

Covenant Enforcement: Ms. Baptist provided updates to the Board.

OTHER BUSINESS

Other: None.

