

**RECORD OF PROCEEDINGS
OF THE JOINT REGULAR MEETING
OF THE BOARDS OF DIRECTORS OF**

PATRIOT PARK METROPOLITAN DISTRICT NOS. 1 AND 2

HELD: Wednesday, August 8, 2018, at 1:30 p.m. at the offices of Spencer Fane LLP, 102 South Tejon Street, Suite 750, Colorado Springs, Colorado

ATTENDANCE:

A joint regular meeting of the Boards of Directors of Patriot Park Metropolitan District Nos. 1 and 2, El Paso County, Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

BOARD OF DIRECTORS – NO. 1	OFFICE	CURRENT TERM
Sam Cameron	President	2018-2022
Cheryl Flynn	Treasurer	2018-2020
Kevin Butcher	Assistant Secretary	2018-2022
Stuart Sloat	Assistant Secretary	2018-2020

BOARD OF DIRECTORS – NO. 2	OFFICE	CURRENT TERM
Sam Cameron	President	2018-2022
Bryan Dennis Kniep	Treasurer	2018-2020
Allyn Brown	Secretary	2018-2020
Kevin Butcher	Assistant Secretary	2018-2022

Absent was Director Brunk (District No. 1) and Director Jarrett (District No. 2), absences excused. There are no vacancies on the Boards.

Also in attendance were Ben Houghton of CliftonLarsonAllen LLP and Russell W. Dykstra of Spencer Fane LLP

CALL TO ORDER:

Mr. Dykstra noted that a quorum was present for each Board for the purpose of conducting a joint regular meeting and called the meeting of the Boards of Directors of the Patriot Park Metropolitan District Nos. 1 and 2 to order at approximately 1:40 p.m.

DISCLOSURE OF POTENTIAL CONFLICT OF INTEREST:

Mr. Dykstra noted that general disclosure statements have been filed on behalf of the members of the Boards of Directors with the office of the Colorado Secretary of State at least three days prior to the meeting. In addition, Mr. Dykstra noted that each Director is

to verbally reveal his/her potential conflicts of interest to the Boards prior to beginning the discussion in which a conflict may arise.

APPROVAL OF MINUTES:

The Boards reviewed the draft minutes of the joint organizational meeting held on May 22, 2018. Following discussion and upon motion duly made, seconded and unanimously carried, the Boards approved the minutes as presented and authorized the Secretary to sign the minutes as constituting a true and correct record of the proceedings of the meeting.

FINANCIALS:

- a. General Financial Update. None.
- b. Payables. Mr. Houghton presented and reviewed the District's payables to the Boards. The Boards held a discussion regarding insurance and the development fee operations schedule.

ATTORNEY ITEMS:

- a. Resolutions Adopting the Protections for Consumer Data Privacy Policy. Mr. Dykstra presented the Resolutions prepared by Spencer Fane LLP for the Board's review. Following discussion, and upon motion duly made, seconded and unanimously carried, the Boards adopted and approved the Resolutions Adopting the Protections for Consumer Data Privacy Policy for the Districts.
- b. Discussion Regarding Service Plan 45-Day Notice – Covenant Enforcement. Mr. Dykstra held a discussion regarding the Service Plan Notice and Covenant Enforcement. Upon motion duly made, seconded and unanimously carried, the Boards approved the Notice.
- c. Accept Deed Regarding Open Space Parcel. Mr. Dykstra discussed with the Boards the Deed regarding the Open Space Parcel. Upon motion duly made, seconded and unanimously carried, the Boards approved the Deed.

DIRECTOR ITEMS:

Property and Liability Insurance Policy with the Colorado Special Districts Property and Liability Pool. Following general discussion regarding the Districts' policies, Director Brown requested copies of the policies be sent to him.

OTHER BUSINESS:

None.

ADJOURNMENT:

There being no further business to come before the Boards and upon motion duly made, seconded and unanimously carried, the meeting was adjourned.

The foregoing minutes constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Boards of Directors of the Patriot Park Metropolitan District Nos. 1 and 2.


Secretary of the Boards