

RECORD OF PROCEEDINGS

MINUTES OF THE JOINT REGULAR MEETING OF THE BOARDS OF DIRECTORS OF PATRIOT PARK METROPOLITAN DISTRICT NOS. 1 & 2

Held Wednesday, July 10, 2019, at 1:30 p.m. at the offices of Spencer Fane LLP, 102 South Tejon Street, Suite 750, Colorado Springs, Colorado

Attendance A joint regular meeting of the Boards of Directors of Patriot Park Metropolitan District Nos. 1 and 2, El Paso County, Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Board of Directors No. 1:

Sam Cameron, President
Bradley Brunk, Secretary
Kevin Butcher, Assistant Secretary
Stuart Sloat, Assitant Secretary

Board of Directors No. 2:

Sam Cameron, President
Bryan Dennis Kniep, Treasurer
Allyn Brown, Secretary
Kevin Butcher, Assistant Secretary
Patrick Jarrett, Assistant Secretary

Others in attendance:

Chelsea Gondeck & Carrie Bartow; CliftonLarsonAllen LLP
Russel W. Dykstra; Spencer Fane LLP

Call to Order and Approve Agenda Mr. Dykstra noted that a quorum was present for each Board for the purpose of conducting a joint regular meeting. Director Cameron called the meeting of the Boards of Directors of the Patriot Park Metropolitan District Nos. 1 and 2 to order at 1:32 p.m.

Declaration of Quorum and Disclosure of Potential Conflicts of Interest Mr. Dykstra noted that general disclosure statements have been filed on behalf of the members of the Boards of Directors with the office of the Colorado Secretary of State at least three days prior to the meeting. In addition, Mr. Dykstra noted that each Director is to verbally reveal his/her potential conflicts of interest to the Boards prior to beginning the discussion in which a conflict may arise.

Public Comment None.

Minutes A. Review and Consider Approval of Minutes from July 10, 2019 Joint Regular Meeting

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Following discussion, upon motion duly made by Director Butcher, seconded by Director Sloat and, upon vote, unanimously carried, the Boards approved the July 10, 2019 Joint Regular Meeting Minutes with the addition of Ben Houghton in attendance.

Financial Matters A. Financial Reports

Ms. Bartow reviewed the Districts' financial reports with the Boards.

Following discussion, upon motion duly made by Director Butcher, seconded by Director Brunk and, upon vote, unanimously carried, the Boards approved the financial reports.

B. Ratify and Approve Payment of Claims

Ms. Bartow reviewed the Districts' claims with the Boards. Discussion ensued on repaying District No. 1 for an improperly processed invoice meant for the developer. Director Cameron stated the developer would make payment back to the District with a check.

Following discussion, upon motion duly made by Director Butcher, seconded by Director Brunk and, upon vote, unanimously carried, the Boards ratified and approved the payment of claims.

C. Repayment of Developer Advances

Director Cameron questioned the possibility of repayment of developer advances. Ms. Bartow estimated that District fees could potentially cover a repayment. Director Butcher requested the option to repay developer advances be tabled until budget discussions.

D. Discussion on Mill Levy

Director Brown questioned the collection of the debt service mill levy. Ms. Bartow stated that the funds being collected would be used to make payments on future debt.

E. Other

Ms. Bartow inquired on the District's timeline for bond issuance. Director Brown stated Fall 2019.

Following discussion, Ms. Bartow stated that the mailboxes need to be installed on District-owned property.

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Manager's
Matters

A. Ratify Service Agreement with Home Builder Services for Trash and Recycling Services

Following discussion, upon motion duly made by Director Butcher, seconded by Director Jarrett and, upon vote, unanimously carried, the Board ratified the service agreement with Home Builder Services for trash and recycling services.

B. Communication Strategy

Director Butcher noted that he had met with Mr. Miller, the District Manager, and discussed communication strategies. Discussion ensued on introducing Mr. Miller to the neighboring property owners to discuss petitioning for inclusion into the District.

C. Transition of Duties

Director Butcher noted he had met with Mr. Miller and discussed the transition of duties following the engagement of CLA for management services.

D. Review and Approve Member Representative Form and 2019 District Contacts Form for Colorado Special Districts Property and Liability Pool

Following discussion, upon motion duly made by Director Butcher, seconded by Director Brunk and, upon vote, unanimously carried, the Board approved the Member Representative Form and 2019 District Contacts Form for the Colorado Special Districts Property and Liability Pool.

E. Other

None.

Legal Matters

A. Other

None.

Director Items

A. Other

Director Jarrett noted the inspections of the stormwater pond. Director Kniep noted that the bridge improvement project is scheduled to begin

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Fall 2019 and is estimated to take between 18 months and two years for completion.


Other Business

A. Set Next Board Meeting – August 14, 2019 at 1:30 p.m.

Following discussion, unless a need to meet arises the Board plans to meet Wednesday, November 13, 2019.

Adjournment

Upon a motion duly made by Director Butcher, seconded by Director Cameron and, upon vote, unanimously carried, the Board adjourned the meeting at 2:10 p.m.


Secretary for the Meeting
