

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
PATRIOT PARK METROPOLITAN DISTRICT NO. 2
(THE "DISTRICT")
HELD
JUNE 14, 2023

A regular meeting of the Board of Directors of the Patriot Park Metropolitan District No. 2 (referred to hereafter as the "Board") was convened on Wednesday, June 14, 2023 at 1:30 p.m. This meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Sam Cameron, Director
Patrick Jarrett, Director

Director Kevin Butcher was absent and excused.

Also, In Attendance Were:

Krista Baptist, Courtney Hoff, and Rob Lange; CliftonLarsonAllen, LLP ("CLA")
Russ Dykstra, Esq.; Spencer Fane LLP

ADMINISTRATIVE MATTERS

Call to Order and Agenda: Director Cameron called the meeting to order at 1:32 p.m.

The Board reviewed the agenda for the meeting. Following review, upon a motion duly made by Director Cameron, seconded by Director Jarrett and, upon vote unanimously carried, the Board approved the agenda, as presented.

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Dykstra that disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors, and no additional conflicts were disclosed at the meeting.

Quorum, location of meeting and posting of meeting notices: A quorum was confirmed. Following discussion, upon a motion duly made by Director Cameron, seconded by Director Jarrett and, upon vote unanimously carried,

RECORD OF PROCEEDINGS

the Board excused the absence of Director Butcher. It was confirmed posting of meeting notices were posted at least 24 hours before the meeting start.

Public Comment: None.

Resignation of Director Bryan Dennis Kniep Effective March 31, 2023: The Board acknowledged the resignation of Director Bryan Dennis Kniep effective March 31, 2023.

Minutes from the March 8, 2023 Regular Board meeting: Following review, upon a motion duly made by Director Jarrett, seconded by Director Cameron and, upon vote unanimously carried, the Board approved the March 8, 2023 regular Board meeting minutes, as presented.

Results of May 2, 2023 Regular Director Election: Attorney Dykstra informed the Board that the May 2, 2023 Regular Election was canceled because the District did not receive more self-nominations than seats available. Director Cameron asked a question regarding filling the vacancies on the Board. Attorney Dykstra stated that getting a resident involved would be beneficial. Ms. Baptist provided management insight on resident involvement. Director Cameron was asked if he has any recommendations. No action was taken.

Filing of Oaths of Directors: Attorney Dykstra confirmed the Director Oaths were filed with the County Clerk & Recorder, the Division of Local Government and the County Court per statute.

Appointment of Officers: Following discussion, upon motion duly made by Director Cameron, seconded by Director Jarrett and, upon vote, unanimously carried, the following slate of officers were appointed for the District:

President: Sam Cameron
Secretary: Kevin Butcher
Treasurer: Patrick Jarrett

FINANCIAL MATTERS

March 31, 2023 Unaudited Financial Statements: Mr. Lange reviewed the March 31, 2023 Unaudited Financial Statements with the Board. Director Cameron asked a question regarding the overall financial status of the District. Mr. Lange reviewed District 1 and District 2's fiscal relationship. Following review and discussion, upon a motion duly made by Director Jarrett, seconded by Director Cameron and, upon vote unanimously carried, the Board accepted the March 31, 2023 Unaudited Financial Statements, as presented.

RECORD OF PROCEEDINGS

Previous and Current Claims: Mr. Lange reviewed the previous and current Claims with the Board. Following review, upon a motion duly made by Director Cameron, seconded by Director Jarrett and, upon vote unanimously carried, the Board ratified approval of previous claims and approved current claims in the amount of \$10,231.21, as presented.

Other: Mr. Lange reviewed the transfer bank signer with the Board. Director Butcher is the primary signer and Director Cameron will be the secondary signed. Mr. Lange reviewed the process of signing the document. No action was taken.

LEGAL MATTERS

2023 Legislative Update: Attorney Dykstra presented an update on the 2023 legislation to the Board. He noted that there is a new requirement to have a town hall meeting annually. The Board discussed. No action was taken.

MANAGER MATTERS

Covenant Enforcement Update: Ms. Hoff reviewed the Covenant Enforcement Update with the Board. No action was taken.

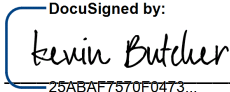
OTHER BUSINESS

The Board commented on the community's positive reaction to covenant enforcement. Ms. Baptist stated that the community has progressed in a good direction.

ADJOURNMENT

There being no further business to come before the Board at this time, Director Cameron adjourned the meeting at 1:50 p.m.

Respectfully submitted,

By: 
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Secretary for the Meeting