

## RECORD OF PROCEEDINGS

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MINUTES OF A REGULAR MEETING OF  
THE BOARD OF DIRECTORS OF THE  
PATRIOT PARK METROPOLITAN DISTRICT NO. 2  
(THE "DISTRICT")  
HELD  
SEPTEMBER 13, 2023

A regular meeting of the Board of Directors of the Patriot Park Metropolitan District No. 2 (referred to hereafter as the "Board") was convened on Wednesday, September 13, 2023 at 1:30 p.m. This meeting was held via Microsoft Teams. The meeting was open to the public.

### ATTENDANCE

#### Directors In Attendance Were:

Sam Cameron, President  
Kevin Butcher, Secretary

#### Also, In Attendance Were:

Krista Baptist, Korben Heim and Rob Lange; CliftonLarsonAllen, LLP  
("CLA")  
Russ Dykstra; Spencer Fane LLP

### ADMINISTRATIVE MATTERS

**Call to Order and Agenda:** Upon a motion duly made by Director Cameron, the Board called the meeting to order at 1:30 p.m.

The Board reviewed the agenda for the meeting. Following discussion, upon a motion duly made by Director Butcher, seconded by Director Cameron and, upon vote unanimously carried, the Board approved the agenda, as presented.

**Disclosures of Potential Conflicts of Interest:** The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Dykstra that disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors, and no additional conflicts were disclosed at the meeting.

**Confirm quorum, location of meeting and posting of meeting notices:** A quorum was confirmed. It was confirmed posting of meeting notices were posted at least 24 hours before the meeting start.

**Public Comment:** None.

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**Minutes from the June 14, 2023 Regular Board Meeting:** Following review, upon a motion duly made by Director Butcher, seconded by Director Cameron and, upon vote unanimously carried, the Board approved the June 14, 2023 regular Board meeting minutes, as presented.

**Resignation of Patrick Jarrett from the Board:** The Board acknowledged the resignation of Patrick Jarrett from the Board.

### FINANCIAL MATTERS

**Unaudited June 30, 2023 Financial Statements:** Mr. Lange reviewed the Unaudited Financial Statements as of June 30, 2023 with the Board. Following review, upon a motion duly made by Director Butcher, seconded by Director Cameron and, upon vote unanimously carried, the Board accepted the June 30, 2023 Unaudited Financial Statements, as presented.

**Previous and Current Claims:** Mr. Lange reviewed the previous and current claims with the Board. Following review, upon a motion duly made by Director Butcher, seconded by Director Cameron and, upon vote unanimously carried, the Board ratified approval of previous claims and approved current claims in the amount of \$19,881.59, as presented.

**2022 Audit:** Mr. Lange reviewed the 2022 Audit with the Board. Following review, upon a motion duly made by Director Cameron, seconded by Director Butcher and, upon vote, unanimously carried, the Board approved the 2022 Audit and authorized execution of the representation letter.

### LEGAL MATTERS

None.

### MANAGERS MATTERS

**Covenant enforcement update:** Ms. Baptist provided an update. Discussion ensued regarding violations, resident response and progression toward fines.

### OTHER BUSINESS

**Schedule date and time for the annual meeting:** Attorney Dykstra and Ms. Baptist reviewed the annual meeting requirements with the Board. It was determined to hold the annual meeting immediately before the 2024 budget hearing.

**Date and time for the public hearing adopting the 2024 budget:** The Board determined to hold the public hearing on November 8<sup>th</sup> at 12:30 p.m.

Director Butcher asked about the appropriateness of appointments to fill the vacancies on the Board. The Board directed posting a notice of the vacancies to get resident attention and interest in being appointed to the Board.

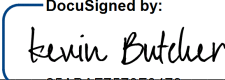
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### ADJOURNMENT

There being no further business to come before the Board at this time, upon a motion duly made by Director Cameron, the Board adjourned the meeting at 1:50 p.m.

Respectfully submitted,

By:    
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Secretary for the Meeting