

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
PATRIOT PARK METROPOLITAN DISTRICT NO. 1
(THE "DISTRICT")
HELD
JUNE 14, 2023

A regular meeting of the Board of Directors of the Patriot Park Metropolitan District No. 1 (referred to hereafter as the "Board") was convened on Wednesday, June 14, 2023 at 12:30 p.m. This meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Cheryl Flynn, Director
Kevin Butcher, Director

Director Sam Cameron was absent and excused.

Also, In Attendance Were:

Krista Baptist, Courtney Hoff, and Rob Lange; CliftonLarsonAllen, LLP ("CLA")
Russ Dykstra; Spencer Fane LLP

ADMINISTRATIVE MATTERS

Call to Order and Agenda: Upon a motion duly made by Director Butcher, seconded by Director Flynn and, upon vote unanimously carried, the Board called the meeting to order at 12:32 p.m.

The Board reviewed the agenda for the meeting. Following discussion, upon a motion duly made by Director Butcher, seconded by Director Flynn and, upon vote unanimously carried, the Board approved the agenda, as presented.

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Dykstra that disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors, and no additional conflicts were disclosed at the meeting.

Confirm quorum, location of meeting and posting of meeting notices: A quorum was confirmed. Following discussion, upon a motion duly made by Director Flynn, seconded by Director Butcher and, upon vote unanimously

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carried, the Board excused the absence of Director Cameron. It was confirmed posting of meeting notices were posted at least 24 hours before the meeting start.

Public Comment: None.

Minutes from the March 8, 2023 Regular Board Meeting: Following review, upon a motion duly made by Director Butcher, seconded by Director Flynn and, upon vote unanimously carried, the Board approved the March 8, 2023 regular Board meeting minutes, as presented.

Results of May 2, 2023 Regular Director Election: Attorney Dykstra informed the Board that the May 2, 2023 Regular Election was cancelled because the District did not receive more self-nominations than seats available. Directors Cameron and Butcher were elected by acclamation for two-year terms, and Director Flynn was elected by acclamation for a four-year term.

Filing of Oaths of Directors: Attorney Dykstra confirmed the Director Oaths were filed with the County Clerk & Recorder, the Division of Local Government and the County Court, per statute.

Appointment of Officers: Following discussion, upon motion duly made by Director Butcher, seconded by Director Flynn and, upon vote unanimously carried, the following slate of officers were appointed to the District Board of Directors:

President: Sam Cameron
Secretary: Kevin Butcher
Treasurer: Cheryl Flynn

FINANCIAL MATTERS

Unaudited Financial Statements as of March 31, 2023: Mr. Lange reviewed the Unaudited Financial Statements as of March 31, 2023 with the Board. Following review, upon a motion duly made by Director Butcher, seconded by Director Flynn and, upon vote unanimously carried, the Board accepted the March 31, 2023 Unaudited Financial Statements, as presented.

Previous and Current Claims: Mr. Lange reviewed the previous and current claims with the Board. Following review, upon a motion duly made by Director Flynn, seconded by Director Butcher and, upon vote unanimously carried, the Board ratified approval of previous claims and approved current claims in the amount of \$35,762.80, as presented.

LEGAL MATTERS

2023 Legislative Update: Attorney Dykstra presented an update on the 2023 legislation to the Board. He noted that there is a new requirement to have a town hall meeting annually. The Board discussed. No action was taken.

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MANAGERS
MATTERS

Director Flynn received a past due notice from Colorado Springs Utilities. The Board will send the document to Mr. Lange for processing. Attorney Dykstra confirmed that the invoice should be paid by the District as a part of the detention pond maintenance. Mr. Lange stated he will request that the address is updated for future correspondence.

OTHER BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Board at this time, upon a motion duly made by Director Flynn, seconded by Director Butcher and, upon vote unanimously carried, the Board adjourned the meeting at 12:43 p.m.

Respectfully submitted,

DocuSigned by:
By: *Kevin Butcher*
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Secretary for the Meeting