

**RESOLUTION TO AMEND 2018 BUDGET
PATRIOT PARK METROPOLITAN DISTRICT NO. 2**

WHEREAS, the Board of Directors of the Patriot Park Metropolitan District No. 2 appropriated funds for the fiscal year 2018 as follows:

General Fund	\$ 58,800
Capital Projects Fund	\$ -0-

; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2018; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on November 14, 2018, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Patriot Park Metropolitan District No. 2 shall and hereby does amend the budget for the fiscal year 2018 as follows:

General Fund	\$127,500
Capital Projects Fund	\$ 37,500

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund(s) for the purposes stated in **Exhibit A** and that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.

ADOPTED this 14th day of November 2018.

PATRIOT PARK METROPOLITAN DISTRICT NO. 2

By: Ally Brown
Title: ~~President~~ Secretary

ATTEST:

Donna
Title: ~~Secretary~~ Treasurer

EXHIBIT A

Patriot Park Metropolitan District No. 2
GENERAL FUND
2018 BUDGET AMENDMENT
For the Year Ending December 31,

2/25/19

	ORIGINAL BUDGET 2018	AMENDED BUDGET 2018
BEGINNING FUND BALANCE	\$ -	\$ -
REVENUES		
Operations Fees	385,000	385,000
Total revenues	<u>385,000</u>	<u>385,000</u>
Total funds available	<u>385,000</u>	<u>385,000</u>
EXPENDITURES		
General and administration		
Accounting	7,000	7,000
Contingency	1,800	1,800
District management	7,000	7,000
Insurance	1,000	1,000
Legal	7,000	7,000
Intergovernmental expenditures	-	68,700
Operations and maintenance		
Landscaping	15,000	15,000
Miscellaneous	5,000	5,000
Repairs and maintenance	5,000	5,000
Utilities	10,000	10,000
Total expenditures	<u>58,800</u>	<u>127,500</u>
Total expenditures and transfers out requiring appropriation	<u>58,800</u>	<u>127,500</u>
ENDING FUND BALANCE	<u>\$ 326,200</u>	<u>\$ 257,500</u>

Patriot Park Metropolitan District No. 2
CAPITAL PROJECTS FUND
2018 BUDGET AMENDMENT
For the Year Ending December 31,

2/25/19

	ORIGINAL BUDGET 2018	AMENDED BUDGET 2018
BEGINNING FUND BALANCE	\$ -	\$ -
REVENUES		
Developer Advances	-	37,500
Total revenues	<u>-</u>	<u>37,500</u>
Total funds available	<u>-</u>	<u>37,500</u>
EXPENDITURES		
General and administration		
Organizational Costs	-	37,500
Total expenditures	<u>-</u>	<u>37,500</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>37,500</u>
ENDING FUND BALANCE	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>