

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
PATRIOT PARK METROPOLITAN DISTRICT NO. 1
(THE "DISTRICT")
HELD
MARCH 8, 2023

A regular meeting of the Board of Directors of the Patriot Park Metropolitan District No. 1 (referred to hereafter as the "Board") was convened on Wednesday, March 8, 2023 at 12:30 p.m. This meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Cheryl Flynn, Treasurer
Bradley Brunk, Secretary
Kevin Butcher, Assistant Secretary

Sam Cameron, President, was absent and excused.

Also, In Attendance Were:

Krista Baptist, Courtney Hoff, Rob Lange, and Seef Le Roux;
CliftonLarsonAllen, LLP ("CLA")
Russ Dykstra; Spencer Fane LLP

ADMINISTRATIVE MATTERS

Call to Order and Agenda: The meeting was called to order at 12:30 p.m.

The Board reviewed the agenda for the meeting. Following discussion, upon a motion duly made by Director Butcher, seconded by Director Brunk and, upon vote, unanimously carried, the Board approved the agenda, as amended.

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Dykstra that disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors, and no additional conflicts were disclosed at the meeting.

Confirm quorum, location of meeting and posting of meeting notices: A quorum was confirmed. Following discussion, upon a motion duly made by Director Brunk, seconded by Director Butcher and, upon vote, unanimously carried, the Board excused the absence of Director Cameron. It was confirmed

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posting of meeting notices have been posted.

Public Comment: None.

Minutes from the October 31, 2022 Special Board Meeting: Following review, upon a motion duly made by Director Brunk, seconded by Director Butcher and, upon vote, unanimously carried, the Board approved the October 31, 2022 special Board meeting minutes, as presented.

Other: None.

FINANCIAL MATTERS

Unaudited Financial Statements as of December 31, 2022: Mr. Lange reviewed with the Board. Following review and discussion, upon a motion duly made by Director Brunk, seconded by Director Butcher and, upon vote, unanimously carried, the Board accepted the December 31, 2022 Unaudited Financial Statements, as presented.

Previous and Current Claims: Mr. Lange reviewed with the Board. Following review and discussion, upon a motion duly made by Director Brunk, seconded by Director Butcher and, upon vote, unanimously carried, the Board ratified approval of previous claims and approved current claims, as presented.

Other: Director Brunk posed a question regarding the overages related to accounting and district management services. Mr. Lange provided explanation to the Board.

Mr. Lange informed the Board that an audit exemption is being filed and is on track to meet the deadline. He also notified the Board that 50% of the Board must sign the audit exemption.

LEGAL MATTERS

Other: Ms. Baptist reviewed the Brightview Agreement with the Board. The Board requested more details regarding the agreement. Ms. Baptist and Mr. Lange reviewed the price increase and the timeframe.

Following review and discussion, upon a motion duly made by Director Butcher, seconded by Director Brunk and, upon vote, unanimously carried, the Board approved the Brightview Agreement, as presented.

Attorney Dykstra reviewed recent legislation with the Board and stated that an update will be shared after the close of the legislative session.

MANAGERS MATTERS

Brightview Tree Replacement Proposal: Ms. Baptist reviewed the Brightview Tree Replacement Proposal with the Board. Director Butcher asked a question regarding the health and quality of the plants. Ms. Baptist stated that site visits indicate that the plants appear healthy. Discussion ensued,

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and the Board asked Ms. Baptist for her recommendation regarding the proposal.

Following discussion, upon a motion duly made by Director Butcher, seconded by Director Brunk and, upon vote, unanimously carried, the Board approved the Brightview Tree Replacement Proposal, subject to the adjusted Scope of the proposal and final management approval.

Other: None.

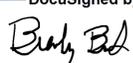
OTHER BUSINESS

Other: None.

ADJOURNMENT

There being no further business to come before the Board at this time, upon a motion duly made by Director Brunk, seconded by Director Butcher and, upon vote, unanimously carried, the Board adjourned the meeting at 12:56 p.m.

Respectfully submitted,

By  DocuSigned by:
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Secretary for the Meeting